

CONFIDENTIAL

TERM SHEET

Three (3) Month Fixed Rate (10%) Convertible Loan

Lender: Arlene Leidsohn

Loan Amount (Principal): \$200,000

Interest: 5% per Month (\$10,000) – Accrued to Maturity Date.

Original Issue Discount: 2.5% (\$5,000). Added to Monthly Accrual Payment.

Legal and Due Diligence Fee: 2.5% (\$5,000). Added to Monthly Accrual Payment.

Stock Kicker: 25 Series BB Preferred Shares – restricted under Rule 144. Shares of Preferred Stock are earned immediately.

Closing Date: May 1, 2023

Use-of-Funds (Primary): Finish manufacture of BaroShear UST machines; marketing.

Maturity Date (Principal): August 1, 2023

Grace Period - Principal: 6 Business Days

Penalty after GP - Principal: \$1,000/week: starts on Day 1 post-GP.


Default: If loan remains unpaid at end of GP, PBIO is in default.

Voluntary Conversion: At lower of (i) \$2.50/share, or (ii) purchase price of stock sold by PBI at a price lower than \$2.50/share.

Pre-payment of Loan: If loan is pre-paid, accrued payment due up to the Pre-payment Date. No payment due after the date of Pre-Payment.

Security: 1,000,000 shares of PBIO held in reserve at transfer agent.

ACCEPTED BY


 Arlene Leidsohn
 Accredited Investor

5/2/23
 Date


 Richard T. Schumacher
 President & CEO

5/3/23
 Date

May 1, 2023 \$200K Note – Arlene L.



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